

Our Financials

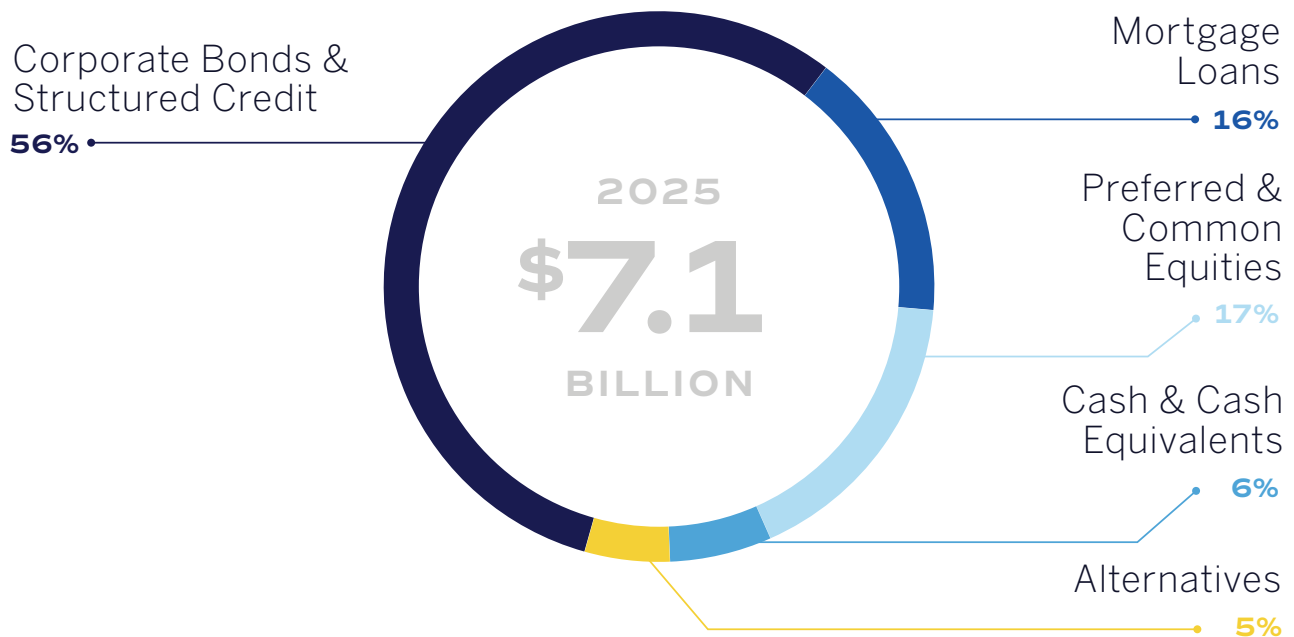
DEPENDABLE FINANCIAL STRENGTH TO KEEP OUR COMMITMENTS.

There is no greater responsibility for Knighthead International™ than helping our customers achieve their financial goals.

Since 2014, Knighthead International™ has emerged as a leader in the offshore insurance and reinsurance industry. Through product innovation, exceptional investment management, quality service, and reputable distribution relationships, we provide direct fixed and fixed index annuity contracts and reinsurance for international customers who want to grow, preserve, and protect their wealth.

Our expertise and capital strength are verified by independent financial strength ratings from AM Best and Kroll Bond Rating Agency (KBRA).

Our consolidated assets under management.



• AUM depicted show amounts actively managed by third party investment manager, not all company assets
• AUM is presented on a consolidated basis. Assets supporting individual business lines will differ from the consolidated portfolio act and vary by state.

Year Ended December 31, 2025

ASSETS	REVENUE	CAPITAL	A.M. BEST FINANCIAL STRENGTH RATING	KBRA INSURANCE FINANCIAL STRENGTH RATING (IFSR)
\$7.4 BILLION	\$858.3 MILLION	\$1¹ BILLION	A- EXCELLENT	A STABLE

¹ Total available capital equals the total equity plus prescribed capital note proceeds for a total of \$1 Billion.

OUR RATINGS

Independent, third-party ratings are a testament to our financial strength.

AM BEST

Founded in 1899, AM Best is the world's first and largest credit rating agency for the insurance industry. Headquartered in the United States, AM Best assesses and reports on the creditworthiness of over 16,000 insurance companies worldwide.

AM Best credit ratings indicate their opinion on an insurance company's ability to pay claims, debts and other financial obligations in a timely manner. AM Best assigns an A- Financial Strength Rating to insurance companies that, in their opinion, have an excellent ability to meet their ongoing insurance obligations. Knighthead Annuity's rating was affirmed on October 23, 2025 with a Stable outlook. A- (Excellent) is the 4th highest of 13 ratings.



KROLL BOND RATING AGENCY

The Kroll Bond Rating Agency (KBRA) insurance financial strength rating (IFSR) applies only to insurance operating companies. The IFSR indicates an insurance company's ability to meet its policyholder obligations.

An A rated insurance company is defined by KBRA as follows: "The insurer's financial condition is sound and the entity is likely to meet its policyholder obligations under difficult economic, financial, and business conditions." Knighthead Annuity's A rating was affirmed on July 24, 2025 with a Stable outlook.



**Knighthead Annuity
& Life Insurance
Company**

www.kbra.com

Financials Summary

For Knighthead Annuity & Life Assurance Company

BALANCE SHEET SUMMARY	YEARS ENDED DECEMBER 31 (000'S)		
	2025	2024	2023
ASSETS			
Cash and cash equivalents	82,344	153,829	106,274
Invested Assets	2,420,947	1,576,400	1,088,751
Funds withheld at interest	4,814,385	4,134,629	3,924,785
Other Assets	63,584	74,594	130,053
Total Assets	7,381,260	5,939,452	5,249,863
LIABILITIES			
Investment liabilities, at fair value	130,139	100,193	95,628
Policyholder account balances	1,589,997	1,243,717	947,434
Interest sensitive contract liabilities, at fair value	4,393,221	3,713,769	3,546,544
Prescribed capital notes	50,000	50,000	50,000
Other liabilities	247,995	159,036	84,049
Total liabilities	6,411,352	5,266,715	4,723,655
EQUITY			
Shareholders' equity attributable to shareholders	965,519	670,347	524,417
Non-controlling interest in joint venture	4,389	2,390	1,791
TOTAL EQUITY	969,908	672,737	526,209
TOTAL LIABILITIES AND EQUITY	7,381,260	5,939,452	5,249,863

1. The Consolidated Balance Sheet Summary above is unaudited and non-GAAP presentation.

2. Reinsurance liabilities are presented at fair value in accordance with ASC 825

3. Total available capital equals the total equity plus prescribed capital note proceeds for a total of \$1,020 Million.

Preserve and grow your wealth.

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Disclosures

Knighthed International™ is the brand name of Knighthed Annuity & Life Assurance Company.

Knighthed International is underwritten by Knighthed Annuity & Life Assurance Company, rated A- (Excellent) as of October 23, 2025 by AM Best, and A insurance financial strength rating (IFSR) as of 24 July 2025 by Kroll Bond Rating Agency. For the latest ratings, access www.ambest.com or www.kbra.com. Please note this rating does not apply to any investment product and is subject to change.

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